

# BIHAR SPONGE IRON LIMITED.

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND  
PHONE (EPABX) : 06591-232410, 232417, Fax : 06591-232412  
E-mail : bsilchandil@gmail.com / Web : bsil.org.in, CIN : L27106JH1982PLC001633

## 35<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 19<sup>TH</sup> SEPTEMBER, 2017 Declaration of Results of E-voting and Ballot

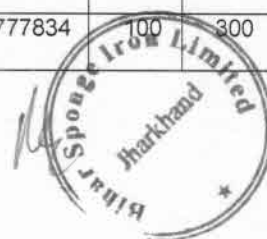
As per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 35<sup>th</sup> Annual General Meeting (AGM). The e-voting was open from 16<sup>th</sup> September, 2017 to 18<sup>th</sup> September, 2017.

In line with the provisions of the Companies Act, 2013 and in terms of the clarification issued by MCA, voting by Show of Hands was not permitted at the general meeting where e-voting has been offered to the Shareholders. Therefore, at the 35<sup>th</sup> AGM, voting was conducted by means of ballot.

The Board of Directors had appointed Mr. Tushar Mehndiratta, Practicing Company Secretary (M. No. 43241) as the Scrutinizer for e-voting and Mr. Sunil Kumar, was appointed as additional Scrutinizer for the ballot to be conducted at the AGM. The Scrutinizer(s) have carried out the scrutiny of all the electronic votes received up to the close of working hours on 18<sup>th</sup> September, 2017 and ballot received till the conclusion of the meeting and submitted their Report on 19<sup>th</sup> September, 2017.

The Consolidated Results as per the Scrutinizers' Report dated 20<sup>th</sup> September, 2017 is as follows:

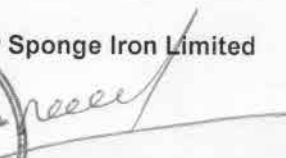
S. No.	Particulars	Mode of Voting	Total Votes	Favour		Against	
				Votes	%	Votes	%
1.	Adoption of Audited Financial Statements, Auditors Report & Directors Report along with their annexures for the year ended 31 <sup>st</sup> March, 2017.	e-voting	11799527	11799227	100	300	0.00
		Ballot	51007096	51007096	100	0	0.00
		Total	62806623	62806323	100	0	0.00
2.	Re-appointment of Mrs. Kumkum Modi, director who retires by rotation.	e-voting	11799527	11794227	99.96	5300	0.04
		Ballot	51007096	51007096	100	0	0.00
		Total	62806623	62801323	99.99	5300	0.01
3.	Appointment of M/s K. K. Jain & Co., Chartered Accountants as Statutory Auditors from the conclusion of this Annual General Meeting till the conclusion of the 40 <sup>th</sup> Annual General Meeting.	e-voting	11799527	11799227	100	300	0.00
		Ballot	51007096	51007096	100	0	0.00
		Total	62806623	62806323	100	300	0.00
4.	Appointment of Mr. Rohit Garg as an Independent Director for period of five years w.e.f. from 11 <sup>th</sup> November, 2016.	e-voting	11799527	11794227	99.96	5300	0.04
		Ballot	51007096	51007066	100	30	0.00
		Total	62806623	62801293	99.99	5330	0.01
5.	Authorization for related party transactions by the Company under section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.	e-voting	6194	5894	95.16	300	4.84
		Ballot	6771940	6771940	100	0	0
		Total	6778134	6777834	100	300	0.00



6.	Authorization to lease, pledge, mortgage and / or create charge on immovable or movable assets of the Company u/s 181 (a) of the Companies Act, 2013.	<b>e-voting</b>	11799527	11794227	99.96	5300	0.04
		<b>Ballot</b>	51007096	51007096	100	0	0.00
		<b>Total</b>	62806623	62801323	99.99	5300	0.01

Based on the consolidated Report of the Scrutinizer(s), all Resolutions as set out in the Notice of 35<sup>th</sup> Annual General Meeting have been duly approved by the Shareholders with requisite majority. Hence, Resolutions set out in the notice of 35<sup>th</sup> Annual General Meeting of Bihar Sponge Iron Limited are declared as approved.

For Bihar Sponge Iron Limited



**R. K. AGARWAL**  
(Chairman of the 35<sup>th</sup> AGM)

Date: 20<sup>th</sup> September, 2017

# **TS TUSHAR MEHNDIRATTA & ASSOCIATES**

## **COMPANY SECRETARIES**

### **Scrutinizer's Report on E-voting carried out For Bihar Sponge Iron Limited**

To,  
The Chairman,  
Bihar Sponge Iron Limited  
Umesh Nagar, Chandil,  
Dist. Saraikela-Kharsawan,  
Jharkhand-832401

35<sup>th</sup> Annual General Meeting of the Shareholders of Bihar Sponge Iron Limited held on Tuesday, 19<sup>th</sup> September, 2017 at 2:00 P.M. at the Company's Guest House at Umesh Nagar, Chandil, Dist. Saraikela-Kharsawan, Jharkhand-832401.

Sub: Passing of Resolution(s) through electronic voting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Tushar Mehndiratta, Practicing Company Secretary (M. No. 43241), has been appointed as the Scrutinizer by the Board of Directors of Bihar Sponge Iron Limited vide resolution dated 27<sup>th</sup> July, 2017, as mentioned under Clause (ix) of Sub Rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 issued in this regard.

The Company has availed the e-voting facility offered by Central Depositories Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company had uploaded all the items of the business to be transacted on the website of the Company and CDSL to facilitate Shareholders to cast their vote through e-voting.

The Notice has been sent (both through email and physical form) contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.

As prescribed in clause (v) of sub rule 4 of revised Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published before 21 days from the date of the Annual General Meeting in English language in "The Financial Express" newspaper and in vernacular language in "Naya India" newspaper dated 25<sup>th</sup> August, 2017.

Contact - 9999765748, 9891090187, Email Id - tmandassociates07@gmail.com  
Address - BC 55-D, EAST SHALIMAR BAGH, DELH-110088



The Shareholder of the Company holding shares as on "cut-off" date of 12<sup>th</sup> September, 2017 were entitled to vote on the proposed resolutions as set out in item nos. 1 to 6 in the Notice of the 35<sup>th</sup> Annual General Meeting of Bihar Sponge Iron Limited.

The voting period of e-voting commenced on Saturday, 16<sup>th</sup> September, 2017 at 9:00 a.m. and ended on Monday, 18<sup>th</sup> September, 2017 at 5:00 p.m. and the CDSL e-voting platform was blocked thereafter and the votes casted under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company.

As a Scrutinizer the report of the e-voting carried out by the shareholders was duly compiled, the details of which are as follows:

There are in all 7 shareholders holding 11799527 equity shares of the Company, who have participated in the e-voting process carried out by the Company.

**The result of e-voting is as under:**

**(A) As an Ordinary Resolution - Item No. 1 Passed with the requisite majority**

Adoption of Audited Financial Statements, Auditors Report & Directors Report along with their annexures for the year ended 31<sup>st</sup> March, 2017.

	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voted in <b>favour</b> of the resolution	6	11799227	100%
Voted <b>against</b> the resolution	1	300	0%
Invalid Votes	0	0	0%

**(B) As an Ordinary Resolution- Item No. 2 Passed with the requisite majority**

Re-appointment of Mrs. Kumkum Modi (DIN: 00522904), director who retires by rotation.

	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voted in <b>favour</b> of the resolution	4	11794227	99.96%
Voted <b>against</b> the resolution	3	5300	0.04%
Invalid Votes	0	0	0%



**(C) As an Ordinary Resolution- Item No. 3 Passed with the requisite majority**

Appointment of M/s K. K. Jain & Co., Chartered Accountants (FRN. 002465N), as Statutory Auditors from the conclusion of this Annual General meeting till the conclusion of 40<sup>th</sup> Annual General Meeting.

	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voted in <b>favour</b> of the resolution	6	11799227	100%
Voted <b>against</b> the resolution	1	300	0%
Invalid Votes	0	0	0%

**(D) As an Ordinary Resolution- Item No. 4 Passed with the requisite majority**

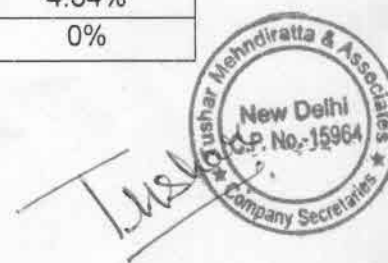
Appointment of Mr. Rohit Garg (DIN: 03296571) as an Independent Director for period of five years w.e.f. from 11<sup>th</sup> November, 2016.

	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voted in <b>favour</b> of the resolution	4	11794227	99.96%
Voted <b>against</b> the resolution	3	5300	0.04%
Invalid Votes	0	0	0%

**(E) As an Ordinary Resolution- Item No. 5 Passed with the requisite majority**

Authorization for related party transactions by the Company under section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voted in <b>favour</b> of the resolution	5	5894	95.16%
Voted <b>against</b> the resolution	1	300	4.84%
Invalid Votes	0	0	0%



**(F) As Special Resolution- Item No. 6 Passed with the requisite majority**


Authorization to lease, pledge, mortgage and / or create charge on immovable or movable assets of the Company u/s 180 (1) (a) of the Companies Act, 2013.

	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	4	11794227	99.96%
Voted against the resolution	3	5300	0.04%
Invalid Votes	0	0	0%

The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,

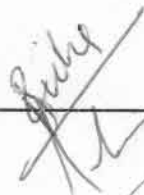
Yours faithfully

  
Tushar Mendiratta  
(M. No. 43241)



Place: New Delhi  
Dated: 19.09.2017

Witness 1. Richa Malhotra

  
\_\_\_\_\_  
\_\_\_\_\_

Witness 2. Tushant Gupta



## Report of Scrutinizer on Ballot

To,  
Mr. R. K. Agarwal  
Chairman

of 35<sup>th</sup> Annual General Meeting of the Shareholders of Bihar Sponge Iron Limited held on Tuesday, 19<sup>th</sup> September, 2017 at Company's Guest House, Umesh Nagar, Chandil, Dist. Saraikela- Kharsawan, Jharkhand-832401

Dear Sir,

I, Sunil Kumar appointed as Scrutinizer for the purpose of the ballot taken on the below mentioned resolution(s), at the 35<sup>th</sup> Annual General Meeting of the Shareholders of Bihar Sponge Iron Limited, held on 19<sup>th</sup> September, 2017 at Company's Guest House, Umesh Nagar, Chandil, Dist. Saraikela- Kharsawan, Jharkhand-832401, submit report as under:

1. After the time fixed for closing of the ballot by the Chairman, Mr. R. K. Agarwal, ballot boxes kept for ballot were locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I did not find any poll papers invalid.
4. The result of the Poll is as under:

**(a) Resolution for Adoption of Audited Financial Statements, Auditors Report & Directors Report along with their annexures for the year ended 31<sup>st</sup> March, 2017. (ITEM No. 1)**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	51007096	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared Invalid	Total number of votes cast by them
Nil	Nil



(b) Resolution for Re-appointment of Mrs. Kumkum Modi, director who retires by rotation. (ITEM No. 2)

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	51007096	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared Invalid	Total number of votes cast by them
Nil	Nil

(c) Resolution for Appointment of M/s. K. K. Jain & Co., Chartered Accountants as Statutory Auditors from the conclusion of this Annual General meeting till the conclusion of the 40<sup>th</sup> Annual General Meeting. (ITEM No. 3)

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	51007096	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared Invalid	Total number of votes cast by them
Nil	Nil





(d) Resolution for Appointment of Mr. Rohit Garg as an Independent Director for period of five years w.e.f. from 11<sup>th</sup> November, 2016. (ITEM No. 4)

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
38	51007066	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	30	0.00

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared Invalid	Total number of votes cast by them
Nil	Nil

(e) Resolution for Authorization for related party transactions by the Company under section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. (ITEM No. 5)

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
30	6771940	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared Invalid	Total number of votes cast by them
Nil	Nil



(f) Resolution for Authorization to lease, pledge, mortgage and / or create charge on immovable or movable assets of the Company u/s 180 (1) (a) of the Companies Act, 2013. (ITEM No. 6)

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	51007096	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil


(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared Invalid	Total number of votes cast by them
Nil	Nil

5. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed separately.

6. The ballot papers and all other relevant records were sealed and handed over to the person authorized by the Board for safe keeping.

Thanking You,  
Yours faithfully,

  
Sunil Kumar  
Place: Jharkhand  
Dated: 19.09.2016

Witness 1. Arun Kumar

Witness 2. Ajit Singh

Signed by R. K. Agarwal  
Chairman



